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9/08/2021

Dynamic Syndications Pty Ltd PO Box 2324 TAREN POINT NSW 2229

MEMORANDUM OF INSURANCE

Policy No:	LOG21007747A/00/01
Insured:	Dean Watt Thoroughbreds Pty Ltd t/as Dynamic Syndications
<u>Interest:</u>	19 ex Lisson Grove (IMP Lot 142) 09/09/2019 Bay Colt American Pharoah x Lisson Grove
<u>Use:</u>	Rearing
<u>Limit of Liability:</u>	Aud\$210,000 being 100%
Period:	28 th February 2021 to 4.00pm 1 st November 2021
<u>Coverage</u> <u>Summary:</u>	Mortality Insurance Life Saving Emergency Surgery Extension Clause not exceeding \$10,000 Australia & New Zealand Territorial Limits 12 Month Extension Clause Limited Theft and Unlawful Removal Endorsement Terrorism Exclusion Endorsement Disability Impairment Guarantee to Syndicate Registration Failure to Syndicate Extension Clause
Underwriters:	Lloyd's of London
	Information on horse insurance is available at -: www.logans.com.au

The Financial Services Guide and Insurance Policy are held by the Syndicator as syndicate manager and/or arranger of the insurance. They are available from them on request.

This Memorandum of Insurance is provided for inclusion in the Promoters Disclosure Statement for the sale of shares in the horse noted above and does not replace the terms and conditions of the policy. The Insurance is subject to payment of premium within normal credit terms and the nominated lead regulator will be advised if the terms are not met.